

Living in the Wider World - Money Matters

PSHE and Citizenship | LKS2 | Planning Overview

About the Topic

This unit aims to encourage children to think about where money comes from and how it can be used. Children will discuss how we spend money, why people might need to borrow money and the consequences of this. Children will begin to explore how we can prioritise what we spend money and what choices we have, including considering the impact of ethical spending. Through this unit of learning, children will also consider what influences their spending and how we can keep track of what we spend.



Home Learning

Looking After My Money: Children will think about money they receive and what they do with it to keep it safe.

My Shopping Trip: Children can be given a small amount of the household budget to be in charge of on a shopping trip and a small list of things to purchase. They need to find the items, pay for them and keep track of what they spend, writing their own receipt. Children can also note advertisements or offers that relate to products they need in order to see how these are aimed at influencing their spending.



Wider Learning:

Why not organise an Enterprise Day? Working in teams, children can plan, budget and market a product to sell. Children can even consider how to influence people's spending by advertising their products.

Assessment Statements

All children should be able to...

- discuss where money comes from;
- talk about reasons people go to work;
- discuss payment resources we can use to spend money;
- consider why and how people might get into debt;
- Discuss the choices we have about how to spend our money;
- explain ways we can keep track of what we spend.

Most children will be able to...

- discuss some of the consequences of debt;
- talk about the importance of prioritising our spending;
- discuss advertisements that try to influence what we buy;
- explain why it is important to keep track of what we spend;
- Discuss what is meant by ethical spending.

Some children will be able to...

- Discuss choices people can make about borrowing and saving.
- talk about how prioritising can lead to saving money for expenses we might need;
- discuss why advertisements try to influence what we buy;
- identify how keeping track of our spending can help us prioritise and save for other spending that we need to do;
- Explain the benefits of ethical spending.

This resource is fully in line with the Learning Outcomes and Core Themes outlined in the PSHE Association [Programme of Study](#).